

**AUTUMN HEIGHTS CONDOMINIUM OWNERS ASSOCIATION  
BOARD MEETING MINUTES**

**MONTHLY MEETING**

The regular monthly meeting of the AHCOA Board was held on Monday, October 17, 2016. Meeting was called to order at 3:00 pm.

**ROLL CALL**

Rosemarie Hall-Heyduk, President  
Patricia Suttles, VP  
Pat Beatty, Secretary/Treasurer  
Kerry Cantrell- Z&R Property Management

**HOMEOWNERS FORUM**

- Two owners were in attendance. There were no questions or concerns voiced.

**PREVIOUS MINUTES**

- Minutes from September meeting were reviewed and approved as submitted. (M- Hall-Heyduk, 2<sup>nd</sup>-Beatty, passed)

**COMMITTEE REPORTS**

None

**FINANCE REPORT**

Mr. Cantrell reviewed the financials for September 2016. The Association ended the month of September with total assets being \$167,106. The balance consisted of a total of \$34,217 in the Cash Operating Account, in Reserves \$126,995 and Accounts Receivable at \$6,793. The prepaid dues were \$12,583. On the Budget Comparison the Association is \$15,934 over budget for the year in operating expenses. The Reserve allocation for September was made.

**MANAGER'S REPORT**

- Mr. Cantrell presented the Legal Collections update, the work order report, and the YTD general ledger.

**NEW BUSINESS**

- The Board reviewed and approved the draft 2017 budget with no dues increase.

**UNFINISHED BUSINESS**

- None. The letters and other correspondence was reviewed and discussed.

**ADJOURNMENT/NEXT MEETING**

There being no further business, the meeting was adjourned at 3:35 pm. The next meeting will be November 21, 2016 at the Association Clubhouse at 3pm.

Respectfully submitted,  
Kerry Cantrell, Property Manager